



ABEST21 e-News

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THE ALLIANCE ON BUSINESS EDUCATION AND SCHOLARSHIP FOR TOMORROW,
a 21st century organization

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Sony Corporation (November 2, 2012)

Greetings and best wishes for the New Year!

As 2013 begins, we are ready to continue our efforts to further globalize our activities in quality assurance of business school education and development of management educational programs, to nurture management professionals who contribute to peace and prosperity in Asian region. Your kind and continuous support in our activities is always highly appreciated.

January 2013
ABEST21 President
Fumio Itoh

ABEST21 Office Report

- The 7th ICBMR International Conference at University of Economics Ho Chi Minh City, Viet Nam, attended on November 16, 2012.
- On-site interview for SBI Graduate School conducted on November 26.
- "Aiming to Nurture Management Professionals – Second Phase Report" submitted to Ms. Kumiko Bando, Director-General, Higher Education Bureau, Ministry of Education, Culture, Sports, Science and Technology (MEXT), on December 5.
- The 21st meeting of Council for Human Resources Development held on December 6.
- The 2nd Orientation on Maintenance Accreditation held on December 10.
- Research Project-7 Country Chair meeting held at Management & Science University, Malaysia, on December 12.
- Deputy Chief Executive Officer Professor Zita Mohd Fahml of Malaysian Qualifications Agency (MQA) visited on December 12.
- Research Project- 6 Country Chair meeting held at Management & Science University, Malaysia, on December 13.
- Mr. Tokuji Sano, Representative Director and President of Toshiba Human Resources Development Corporation, visited at Toshiba Corporation Head Office on December 25.

1. General Information

1) Holding of ABEST21 Peer Review Committee-Group A Committee

Group A Committee of Peer Review Committee will be held on January 11, 2013. Until present, the Group A Committee was held in January every year as part of the accreditation process for Japanese business schools. This will be the last Group A Committee to be held in January, because from now on the committee will cover international activities as well, and for both Japanese and overseas business schools all committees will be held under the same schedule. The final Group A Committee will take place on Friday, January 11, from 2 p.m., at Minami-Aoyama Kaikan. Applicant schools will be assessed based on the assessment reports prepared by the Peer Review Teams on the applicants' Self-Evaluation Reports.

2) Holding of the 21st meeting of Council for Human Resources Development

On December 6, 2012 at National Center of Sciences a report was given by Mr. Kotaro Takahashi, Unit Chief, Office for Professional Graduate School, Technical Education Division, Higher Education Bureau, MEXT, on approval of the establishment of universities and educational quality assurance. The report included an interesting analysis on relationship among the screening rules for approval of the establishment of universities and notification system set up in 2003, the number of universities and colleges affected by abolition of university establishment control policy, and the changes in student capacity at the private universities. The report was followed by a presentation by Professor Katsushige Sawaki of Nanzan University on "Direction of industry-academia collaboration in management education to nurture management professionals". After analyzing the background of industry-academia relation and the problems it faces, Professor Sawaki discussed the four key topics: 1) proactive use of intellectual property at universities, 2) joint program development including products and product promotion, 3) collaboration in management education required in the context of changes in long-term employment, and 4) collaboration in lifelong education. Various opinions were exchanged based on this report.

3) Visit to the Malaysian Qualifications Agency (MQA)

On December 12, 2012 we visited the Malaysian Qualifications Agency (MQA) to meet Deputy Chief Executive Officer Professor Zita Mohd Fahml (second from the right in the picture). We explained the details of Joint Research Project-7 and its schedule, exchanged opinions on on-site interview in Malaysia, and asked for MQA support for research survey of Joint Research Project-7. Since 8 major universities in Malaysia are ABEST21 members who will be involved in this research survey, we will share the survey results with MQA.



4) ABEST21 March Conference information

The following meetings are scheduled during March 7 to 9, 2013.

- Peer Review Steering Committee

Date: Thursday, March 7, 2013 14:00-16:00

Venue: Grand Prince Hotel Takanawa

Drafts of recommendations for accreditation for applicant schools based on the peer review results prepared by the Peer Review Team will be discussed and then submitted for approval to the Accreditation Committee.

- School Presentation

Date: Thursday, March 7, 2013 16:00-17:30

Venue: Grand Prince Hotel Takanawa

MBA Programs offered at 3 schools who joined ABEST21 in the second half of fiscal 2012 will be presented.

- Accreditation Committee

Date: Friday, March 8, 2013 9:30-11:00

Venue: Toshiba Corporation Head Office

Drafts of recommendations for accreditation submitted by the Peer Review Steering Committee will be discussed based on the international perspective. The results of discussion will be submitted to ABEST21.

- ABEST21 Board of Trustees and General Assembly

Date: Friday, March 8, 2013 11:00-12:00

Venue: Toshiba Corporation Head Office

Drafts of accreditations submitted by the Accreditation Committee will be discussed, and submitted to the General Assembly after the approval of the Board of Trustees.

- Factory visit

Date: Friday, March 8, 2013: 14:30-18:30

Venue: Toshiba Corporation Fuchu Complex

A tour to Toshiba Fuchu Complex will present the cutting-edge technology.

- International symposium

Date: Saturday, March 9, 2013: 10:00-17:00

Venue: International Conference Hall, Aoyama Gakuin University

2. Research Services

1) Project-7 Country Chair meeting

The 1st Country Chair meeting for Research Project-7 was held at Management & Science University on December 12, 2012.

Research Project-7 will be implemented to develop the Business Accreditation System Model for improving the quality of management education in business schools in Asia. ABEST21 teams in Japan, Thailand, Malaysia and Indonesia will conduct a research on education quality assurance system in the respective countries. At the 1st meeting, President of ABEST21 explained the contents of Research Project-7 in detail, followed by exchange of various opinions. It was decided to hold the 1st presentation meeting in March 2013. The 1st meeting was attended by the following members.



- Fumio Itoh (CEO & President, ABEST21)
- Professor Ming Yu Cheng (Executive Secretary /Universiti Tunku Abdul Rahman)
- Senior Lecturer Hen Kai Wah (Universiti Tunku Abdul Rahman)
- Malaysia Team Chair Dean Ali Khatibi (Management & Science University)
- Indonesia Team Chair Dean Nury Effendi (Universitas Padjadjaran)
- Thailand Team Chair Sujinda Chemsripong (Naresuen University)

2) Project-6 Country Chair meeting

The 1st Country Chair meeting for Research Project-6 was held at Management & Science University on December 13, 2012. The meeting was chaired by Coordinator Dean Siriwut Buranapin, who provided explanation about the research method and schedule for "Business Management Case Writing". Then Mr. Tetsuri Yamaguchi, Senior Manager of Marketing Division at Fuji Xerox Asia Pacific Pte Ltd reported on CSR at Fuji Xerox, followed by a report on CSR practice at Fuji Xerox in ASEAN countries by Mr. Marcellinus Bin Frederick Lamhai, Senior Quality Executive. Various opinions were exchanged based on the reports. Discussions were made on specific methods of case writing in the four countries. The meeting was attended by the following members.



- Senior Manager-Marketing, Mr. Tetsuri Yamaguchi (Fuji Xerox Asia Pacific Pte Ltd)
- Senior Quality Executive, Mr. Marcellinus Bin Frederick Lamhai (Fuji Xerox Asia Pacific Pte Ltd)
- CEO & President Fumio Itoh (ABEST21)
- Executive Secretary Professor Ming Yu Cheng (Universiti Tunku Abdul Rahman)
- Senior Lecturer Hen Kai Wah (Universiti Tunku Abdul Rahman)
- Coordinator Dean Siriwut Buranapin (Chiang Mai University)
- Malaysia Team Chair Professor Azlan Amra (Universiti Sains Malaysia)
- Indonesia Team Chair Director Arief Daryanto (Bogor Agricultural University)
- Japan Team Chair Associate Professor Yuji Maeda (Kwansei Gakuin University)

3. Quality Assurance Services

1) On-site interview at SBI

On November 26, 2012 on-site interview for accreditation was implemented at Entrepreneur Major, School of Business Administration, SBI Graduate School. The SBI Peer Review Team made an interview with the executive office to check the points which were not made clear in document review including the strategy for Mission Statement, Self-Evaluation analysis consisting of 18 basic standards and 78 common criteria, Self-Evaluation Report consisting of Kaizen Issue Analysis and Kaizen Plan. The Team also interviewed the students, and toured the school to inspect the educational environment. SBI is a business school specializing in distance learning, and it became clear that the problems which SBI faces are different from those which commuting-type business schools face.

2) Holding of orientation for Maintenance Business Accreditation

On December 10, 2012 at Minami-Aoyama Kaikan, the 2nd orientation for Maintenance Business Accreditation covering the 5 years starting April 2014 was held. Maintenance Business Accreditation applies to the schools who were accredited in March 2009 for the 5-year period. The orientation was held for the following 4 schools to continue with the assurance effective April 2014.

- Graduate School of International Management, Aoyama Gakuin University
- Graduate School of International Corporate Strategy, Hitotsubashi University
- Graduate School of Business Administration, Kobe University
- MBA Program in International Business, University of Tsukuba

In order to promote internationalization of the business school accreditation and also to proactively disseminate to the world the process and results of the educational quality assurance for the applicant schools, we decided to have the "Progress Report" prepared in English. In this way, review by the PRT will be internationalized. We aim to publicize the MBA programs of the applicant schools globally.

4. Membership Services

1) New school member: Graduate School of Business, Universiti Kebangsaan Malaysia (UKM), Malaysia

UKM is a national university established in 1970 aiming to enhance education in the native language. The 110,000 square meter main campus is located in Bangi, Selangor district, about 35 km from Kuala Lumpur. There are 13 faculties, including Education, Islamic Studies, Law, and Medicine. The University has approximately 146,360 alumni, and 24,560 students currently studying. The new ABEST21 member, UKM-Graduate School of Business, was separated from the Faculty of Economics in 2007 as an independent course consisting of 3 programs: Master of Business Administration (MBA), Doctor of Business Administration (DBA), and Doctor of Philosophy(Ph.D.), with the total of 500 students. The School head is Dean Izani Ibrahim. UKM-Graduate School of Business website: <http://gsb.ukm.my>

2) New school member: Faculty of Economics, Universitas Sebelas Maret (UNS), Indonesia

UNS is a national university established in 1976, and is sometimes abbreviated as UNS, which stands for its predecessor Universitas Negeri Surakarta, formed by integrating 5 schools; Institute Negeri Surakarta (originally located in Surakarta district in Central Java, the site of the present campus), Sports High School of Surakarta, Academy of Business Administration of Surakarta, Combined University of Surakarta, and Faculty of Medicine of the Department of Defense and Security's National Higher Education. Currently UNS has 9 faculties, namely, Law, Art, Social Politics, Economics, Business Administration, Medicine, Mathematics, Nature Science,

and Agriculture. The total number of University students is about 35,890. The new ABEST21 member, Faculty of Economics, is one of the oldest faculties at UNS, and currently has 1,770 students. It has an excellent educational environment, with 146 faculty members, 72 staff members, and 4 research institutes including the Research and Community Service Center. The head of Faculty of Economics is Dean Wisnu Untoro. The Universitas Sebelas Maret website: <http://www.uns.ac.id/>

5. Network Services

1) The 7th International Conference on Business and Management Research (ICBMR)

The 7th ICBMR jointly organized by University of Economics Ho Chi Minh City and Universitas Indonesia, and supported by ABEST21, was successfully held in Ho Chi Minh, Vietnam, on November 16, 2012. The ICBMR is an annual conference organized by Universitas Indonesia with international partners, in an aim to develop a platform for international collaboration in research. The 7th ICBMR which focused on "Transforming Local and Regional Networks into Sustainable Growth" received 127 applications, of which 61 papers were selected for presentation in the one day conference at University of Economics Ho Chi Minh City. The papers addressed various interesting and critical topics in the



areas of finance and banking, capital markets, economic development, human resource management, marketing, accounting and governance, strategic and general management. All papers presented at the conference were evaluated by the Organizing Committee and the Selection Committee for the ABEST21 Best Paper Awards. The winners for the ABEST21 Award for the Best Paper in Business and Management are:

- Edna Buyong and Ismi Rajiani, "Repositioning Strategy for Malaysian Companies Internationalization"
- Quan Minh Quoc Binh, NguyenTrong Hoai and Pham Hoang Van, "Can FDI be bad for growth?"

2) ABEST21 members

With two new members, Graduate School of Business, Universiti Kebangsaan Malaysia (UKM) and Faculty of Economics, Universitas Sebelas Maret (UNS), Indonesia, the number of ABEST21 members came up to 69. In July 1, 2005, we started with 16 business schools in Japan and overseas as our school members. In the past 8 years, the number of ABEST21 school members has increased by 3.4 times - to 55 schools, plus affiliate, individual, reciprocal and honorary members.

	July 1, 2005	January 1, 2013
School members	16	55*
Affiliate members	-	6
Individual members	-	5
Reciprocal members	-	2
Honorary members	-	1
Total	16	69

*55 schools from 17 countries

3) Activities in fiscal 2012

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1) Membership

During the fiscal 2012, the number of school members from Japan, Indonesia, and Malaysia has increased. Members as of January 1, 2013 are as follows.

School members

AUSTRALIA

- Faculty of Business & Law, University of Newcastle
- School of Management, University of South Australia

CHINA

- School of Business Administration, Dongbei University of Finance and Economics
- School of Management, Fudan University
- School of Management, Harbin Institute of Technology
- School of Management, Huazhong University of Science and Technology
- School of Management, Jilin University
- School of Business, Nanjing University
- School of Business Administration, Northeastern University
- School of Business Administration, South China University of Technology

GERMANY

- Faculty of Management, University of Applied Sciences Hof

INDIA

- Bharathiar School of Management and Entrepreneur Development, Bharathiar University
- Sido-Kanhu Murmu University

INDONESIA

- Graduate Program of Management and Business, Bogor Agricultural University
- Faculty of Economics and Business, Universitas Brawijaya
- Faculty of Economics and Business, Universitas Indonesia
- Faculty of Economics, Universitas Sebelas Maret
- School of Business and Management, Institut Teknologi Bandung
- Faculty of Economics and Business, Universitas Diponegro
- Faculty of Economics and Business, Universitas Gadjah Mada
- Faculty of Economics and Business, Universitas Padjadjaran

JAMAICA

- Mona School of Business, University of The West Indies

JAPAN

- Graduate School of International Management, Aoyama Gakuin University
- Graduate School of International Corporate Strategy, Hitotsubashi University
- Institute of Business and Accounting, Kwansai Gakuin University
- Graduate School of Management, Kyoto University
- Graduate School of Business Administration, Nanzan University
- Graduate School of Business Sciences, University of Tsukuba
- Waseda Business School, Graduate School of Commerce, Waseda University
- Graduate School of Innovation and Technology Management, Yamaguchi University

KOREA

- College of Business Administration, Seoul National University
- School of Business Administration, Sungkyunkwan University

MALAYSIA

- Faculty of Business Management & Professional Studies, Management & Science University
- Graduate School of Management, International Islamic University Malaysia
- Graduate School of Business, Universiti Kebangsaan Malaysia
- Graduate School of Business, Faculty of Business and Accountancy, Universiti Malaya
- Putra Business School, Universiti Putra Malaysia
- School of Management, Universiti Sains Malaysia
- Graduate School of Business, Universiti Sains Malaysia
- Graduate School of Management, Universiti Teknologi MARA
- Othman Yeop Abdullah Graduate School of Business, Universiti Utara Malaysia

MEXICO

- EGADE, Tecnológico de Monterrey

MOROCCO

- School of Business Administration, Al Akhawayn University in Ifrane

PHILLIPINES

- Ateneo Graduate School of Business, Ateneo de Manila University

RUSSIA

- Lomonosov Moscow State University Business School, Moscow State University

SINGAPORE

- S P Jain School of Global Management

SRI LANKA

- Faculty of Management & Finance, University of Colombo

THAILAND

- Faculty of Business Administration, Chiang Mai University
- Faculty of Management and Information Sciences, Naresuan University

USA

- Japan-America Institute of Management Science, University of Hawaii
- Tepper School of Business, Carnegie Mellon University
- Mason School of Business, College of William and Mary
- McCombs School of Business, University of Texas at Austin
- Rady School of Management, University of California San Diego
- School of Business Administration, University of San Diego

Affiliate Members

- FUJI Xerox Co., Ltd.
- The Institute of Statistical Mathematics
- Nissan Motor Co., LTD.
- Sony Corporation
- Toshiba Human Resources Development Corporation

- The Japan Patent Attorneys Association

Individual Members

- Chet BORUCKI, Professor, TiasNimbas Business School, Tilburg University, Netherlands
- Ming-Yu CHENG, Professor, Faculty of Accountancy and Management, Tunku Abdul Rahman University
- Douglas DUNN, Former Dean, Tepper School of Business, Carnegie Mellon University, USA
- Yuji IJIRI, Professor, Tepper School of Business, Carnegie Mellon University, USA
- Sang-Koo NAM, Professor Emeritus, Korea University, Korea

Reciprocal Agreement Members

- European Foundation for Management Development (EFMD)
- National Accreditation Agency for Higher Education of Indonesia (BAN-PT)

2) Council for Human Resources Development

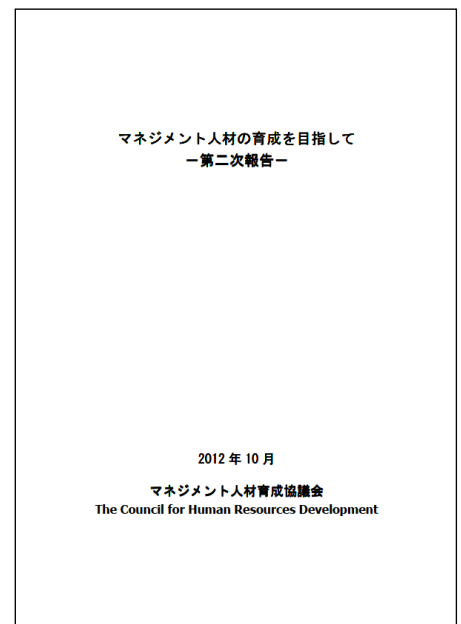
In 2012, 5 meetings were held and opinions were exchanged on the second phase report (draft).

- 17th meeting on Thursday, January 25, 2012, at Minami-Aoyama Kaikan
- 18th meeting on Thursday, May 24, 2012, at Minami-Aoyama Kaikan
- 19th meeting on Thursday, July 5, 2012, at National Center of Sciences
- 20th meeting on Thursday, September 20, 2012, at Minami-Aoyama Kaikan
- 21st meeting on Thursday, December 6, 2012, at National Center of Sciences

Presentation of "Aiming to Nurture Management Professionals- Second Phase Report"

On October 26, 2012, President Itoh visited Mr. Kazunobu Asada, Director, Higher Education Policy Planning Division, Higher Education Bureau, MEXT, and also visited Ms. Kumiko Bando, Director-General of the Higher Education Bureau on December 5, and submitted "Aiming to Nurture Management Professionals - Second Phase Report". In explaining the present situation and future development of business schools in Japan, we emphasized the need to examine the system for professional graduate school for business administration, as well as the need to discuss issues including degrees, professionally qualified faculty members, placement of DBA programs, faculty personnel expenses, etc. We pointed out that Establishment Standard for Professional Graduate School may need to be revised from an international perspective, to develop the professional graduate school system aiming to nurture world-class management professionals, which is especially urgent in Asia. The second phase report can be viewed on the ABEST21 website.

www.abest21.org/enews/chrdnews_oct_2012.pdf (Japanese)



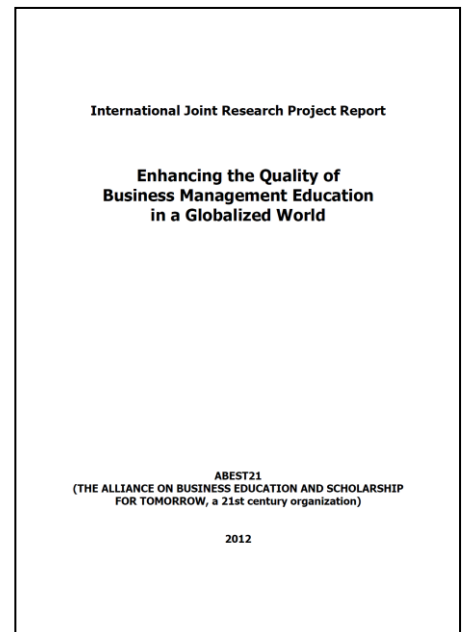
3) Joint Research Projects

In 2012, survey for MBA curricula development was conducted in February as Joint Research Project-5. The result was published as "Enhancing the Quality of Business Management Education in a Globalized World". We also launched Joint Research Project-6 and Joint Research Project-7.

Joint Research Project-5

Publication of "Enhancing the Quality of Business Management Education in a Globalized World"

Since last year ABEST21 international Joint Research Project-5 on Asian MBA Curriculum Development was conducted with participation of 14 universities from 10 Asian countries. The results of the research were published on February 28 under the title of "Enhancing the Quality of Business Management Education in a Globalized World" (ISBN 978-4-905204-01-5, not for sale). The research focuses on corporate needs for business education, competencies required for management professionals based on the identified needs, and extends to curriculum development for Asian MBA. We believe that this research will contribute to promotion of exchange among Asian universities. For details please contact ABEST21 Office at ABEST21@abest21.org.



Joint Research Project-6

Fuji Xerox- CSR Case Writing

Joint Research Project-6 Case Writing for 2012 academic year started with CSR, supported by Fuji Xerox Co., Ltd. The Case Writing project focuses on CSR issues that Fuji Xerox and its subsidiaries face in Japan, Thailand, Malaysia and Indonesia, the countries with different cultural, social and economic backgrounds. Steering Committee for this project was organized with Fuji Xerox, and Implementation Committee to practice case writing according to the basic policy of Steering Committee was also organized by the teams in respective countries. They started research activities aiming to deliver the first phase report in March 2013. Completed cases will be used by ABEST21 members as not-for-sale teaching materials. We expect that they will act as a model for preparation of teaching materials required for nurturing management professionals on the basis of industry-academia collaboration.



Joint Research Project-7

"Developing ASEAN Quality Assurance System Model"

The project will conduct a survey on quality assurance system of higher education in ASEAN countries. ABEST21 teams in Japan, Thailand, Malaysia and Indonesia will conduct a research on education quality assurance system in the respective countries. Educational quality assurance is a prerequisite for business schools to promote industry-academia collaboration and cooperation among universities, for globalization of management education and establishment of consortium. To meet the needs of the age of economic globalization, we believe it is necessary to conduct a research on advanced education quality assurance/accreditation system in Asia and develop a model for the assessment system.



4) Global Knowledge Network

Our global knowledge network activities in 2012 include International Symposium, Global Knowledge Network-Bandung Conference, Company Visit, and Management Seminar.

• International Symposium

“A Perspective on International Quality Assurance of Management Education in Asia”

On Saturday, March 3, 2012, at the International Conference Hall, Aoyama Gakuin University, the international symposium on “A Perspective on International Quality Assurance of Management Education in Asia” was held as a summary of the Collaboration Program “Sharing Quality of Management Education and Development of Peer Review System”, under the “Programs for the Support of Strategic University Collaboration towards University Education Enhancement 2009” by MEXT. Introductory remark was made by Professor Ilker Baybars, Deputy Dean Emeritus of the Tepper School of Business, Dean of the Carnegie Mellon University-Qatar, and ABEST21 Vice President. It was mentioned



that nurturing global management professionals is an urgent task for business school education. Keynote Address "Developing International Accreditation System and Enhancing the Quality of Higher Education in Asia" was given by Hiroshi Yoshimoto, Director of Higher Education Policy Planning Division, Higher Education Bureau, The Ministry of Education, Culture, Sports, Science and Technology of Japan. Special addresses were delivered on the common theme of “Nurturing Management Professionals in a Globalizing World”, by Takeshi Hibiya, Senior Vice President, Human Resources Group, Corporate Social Responsibility, General Affairs, Legal, Fuji Xerox Co., Ltd., and by Kazutaka Yoshimura, General Manager, Toyota Institute, Toyota Motor Corporation. The theme of panel discussion was "Developing Quality Assurance System of Management Education in Business Schools in Asia".

• Global Knowledge Network-Bandung Conference

The Conference was held on July 11, 2012 at Sheraton Bandung Hotel & Towers, Indonesia, supported by Institut Teknologi Bandung and Universitas Padjadjaran. Presentations were provided by Professor Ruslan Prijadi on ABEST21 Accreditation System, by Professor Ming Yu Cheng on Joint Research Project-6 (Development of Case Writing) and by ABEST21 President Itoh on Joint Research Project-7 (Research on Quality Insurance System of Management Education of Business Schools in Asia). Specific items were discussed within each theme.



• Company Visit-Nissan Global Headquarters, Nissan Motor Co., Ltd.

On March 2, 2012, by courtesy of ABEST21 affiliate member Nissan Motor Co., Ltd., Mr. Toru Ihara (General Manager of Human Resources Planning Group, Nissan Motor Co., Ltd.) delivered a thought-provoking talk on Nissan’s challenge towards hybrid cars and electric cars as well as human resources needed for business development in Asia. This was highly appreciated by the Deans of business schools in Asia who attended the presentation, as the insights shared by Mr. Ihara were very useful for curriculum development. After the presentation the participants visited the Nissan showroom where they were fascinated by the cars



equipped with cutting-edge technology.

• **Company Visit-PT. Toyota Motor Manufacturing Indonesia (TMMIN)**

On July, 10, 2012, ABEST21 visited PT. Toyota Motor Manufacturing Indonesia (TMMIN) at Karawang industrial complex in the suburb of Bandung. Among many Japanese firms operating in Karawang, PT. Toyota Motor Manufacturing Indonesia is located in a vast secluded area. At the Training Center on the same site Mr. Mamoru Akiyama, Vice President Director, AP Regional Officer talked on nurturing human resources locally in Indonesia. It was mentioned that before being assigned to work at the production line, local staff members are given mental and technical guidance from mentors at "Dojo". All staff members at the line were working hard and busy. The "Karakuri" of creating high quality based on mental and technical training at "Dojo" was presented.



• **Management Seminar-"Islamic Banking and Finance"**

We invited Dr. Engku Rabiah Adawiah Bintiengku Ali of International Islamic University Malaysia as a lecturer of the "Islamic Banking and Finance" seminar held on March 9, 10 and 11, 2012. On March 9 the seminar was held at Grand Prince Hotel New Takanawa, Tokyo, and on March 10 - at Nanzan Gakuen Training Center, Nagoya. The Nagoya seminar was attended by approximately 20 MBA students and faculty members. The seminar provided new insights on the knowledge required for Japanese companies to develop business in ASEAN countries, the significance of business school education, and the challenges of working on practical issues in a different culture.



5) Quality Assurance

In 2012 efforts towards internationalization were made to develop ABEST21 activities on a global basis.

• **Holding of Peer Review Steering Committee**

Peer Review Steering Committee was held at Grand Prince Hotel Takanawa, Prince Sakura Tower Meeting Room, 2nd Floor, on March 1, 2012. Drafts of recommendation for accreditation reported by Peer Review Committee were reviewed based on a perspective of business school. Drafts of recommendation for accreditation for Waseda Business School, SP Jain Center of Management (Singapore) and Faculty of Economics and Business, Universiti Brawijaya (Indonesia) were examined and approved.

• **Holding of Accreditation Committee**

Accreditation Committee was held at Nissan Global Headquarters Meeting Room on March 2, 2012. The Committee ratified the drafts of recommendation for accreditation reviewed by Peer Review Steering Committee on viewpoints of global education. The result was reported to the ABEST21 Board of Trustees.

• **ABEST21 Business Accreditation**

On March 2, 2012, at Nissan Global Headquarters Meeting Room, based on the report of the Accreditation Committee and approval by ABEST21 Board of Trustees, accreditation certificates were granted to Waseda Business School, Master Programs in Accounting and Management; Faculty of Economics and Business, University of Brawijaya (Indonesia); and Global Masters in Business Administration, S P Jain School of Global Management (Singapore). Accredited schools as of present are as follows.

Accredited School Members

- Graduate School of International Management, Aoyama Gakuin University, Japan
- Graduate School of International Corporate Strategy, Hitotsubashi University, Japan

- Graduate School of Business Administration, Kobe University, Japan
- Institute of Business and Accounting, Kwansei Gakuin University, Japan
- Graduate School of Management, Kyoto University, Japan
- Graduate School of Business Administration, Nanzan University, Japan
- Graduate School of Business Sciences, University of Tsukuba, Japan
- Waseda Business School, Graduate School of Commerce, Waseda University, Japan
- Faculty of Economics and Business, Universitas Brawijaya, Indonesia
- Faculty of Business Management & Professional Studies, Management & Science University, Malaysia
- S P Jain School of Global Management, Singapore
- **Holding of Peer Review Committee**



On November 2, 2012 the 1st Peer Review Committee (PRC) for 2012 was held at Prince Sakura Tower. Since the meeting aimed to prepare for internationalization of accreditation, many items were examined as follows:

- Peer Review Team's assessment report on "Self-Evaluation Report"
- Peer Review Team's assessment report on "Accreditation Plan"
- Business Accreditation Eligibility screening
- Maintenance Accreditation application acceptance
- Kaizen Reports for 2012

